

Email sent to all oil processors on April 09, 2020



To all UOMA Atlantic Registered Oil Processors

The past few weeks have been incredibly eventful due to the current context of a world pandemic and the decrease in the price of crude oil. UOMA Atlantic is aware of the difficulties resulting from the latter and wishes to provide support to its partners during these challenging times. It is with this in mind that UOMA Atlantic's board of directors has approved a **temporary and variable incentive to oil processors registered with UOMA Atlantic**.

The amount of this temporary incentive will be determined each month based on the daily average price of crude oil (WTI) in US dollars as displayed on Bloomberg.com. Effective April 1st, 2020, the monthly adjustment of the temporary incentive will be done as per the following scale:

| monthly average price of WTI (\$/b) | Temporary Incentive to the processor (cents/liter) |
|-------------------------------------|--|
| Below \$ 40 USD | \$ 0.05 |
| Between \$ 40 & \$ 50 USD | \$ 0.03 |
| Between \$ 50 & \$ 60 USD | \$ 0.01 |
| Above \$ 60 USD | \$ 0.00 |

Consequently, the temporary and variable incentive to oil processors registered with UOMA Atlantic will be at **\$0.05/L for volumes delivered to processors effective April 1st, 2020**, and until further notice.

As mentioned, UOMA Atlantic will re-evaluate this program monthly and reserves the right to, with prior notice, update any and all of its terms and/or terminate the temporary and variable incentive to oil processors registered with UOMA Atlantic for any reason it deems relevant.

If you have any questions regarding the temporary and variable incentive to oil processors, please contact Jean Duchesneau via email at jean.duchesneau@soghu.ca.

UOMA Atlantic wishes you all the best for the future. Stay safe.

Things Will Get Better!

Jean Duchesneau
General Manager
UOMA Atlantic-Atlantique

Email sent to all oil processors on August 05, 2020



To all UOMA Atlantic Registered Oil Processors

**NOTICE REGARDING THE UPDATE OF THE TEMPORARY AND VARIABLE INCENTIVE
TO OIL PROCESSORS REGISTERED WITH UOMA ATLANTIC**

As we had previously stated in our email from April, the amount of the temporary and variable incentive to oil processors registered with UOMA Atlantic is determined on the average of daily closing price of crude oil (WTI) in US dollars. The adjustment of the temporary and variable incentive is done as per the following scale:

| Monthly average price of WTI (\$/b) | Temporary Incentive to the processor (cents/liter) |
|-------------------------------------|--|
| Below \$ 40 USD | \$ 0.05 |
| Between \$ 40 & \$ 50 USD | \$ 0.03 |
| Between \$ 50 & \$ 60 USD | \$ 0.01 |
| Above \$ 60 USD | \$ 0.00 |

In the course of the month of July 2020, the average closing price of the WTI sets itself at \$40.77 USD. Consequently, the temporary and variable incentive to oil processors registered with UOMA Atlantic will be at **\$0.03/L for volumes delivered to processors effective September 1, 2020**, and until further notice.

As mentioned, UOMA Atlantic will re-evaluate this program monthly and reserves the right to, with prior notice, update any and all of its terms and/or terminate the temporary and variable incentive to oil processors registered with UOMA Atlantic for any reason it deems relevant.

If you have any questions regarding the temporary and variable incentive to oil processors, please contact Jean Duchesneau via email at jean.duchesneau@soghu.ca.

UOMA Atlantic wishes you all the best for the future. Stay safe.

Jean Duchesneau, General Manager